

OFFICIAL



History Trust of South Australia

2023-24 Annual Report

History Trust of South Australia

GPO Box 1836, ADELAIDE SA 5001

Security House, Level 2 / 233 North Terrace, ADELAIDE SA 5000

www.history.sa.gov.au

Contact phone number: (08) 8151 3200
Contact email: JMiholos@history.sa.gov.au
ISSN: 18328482
Date approved by the Board: 27 September 2024
Date presented to Minister: 30 September 2024

OFFICIAL

OFFICIAL

2023-24 ANNUAL REPORT for the History Trust of South Australia

To:

The Hon Blair Boyer MP

Minister for Education, Training and Skills

This annual report will be presented to Parliament to meet the statutory reporting requirements of *History Trust of South Australia Act 1981* and *History Trust of South Australia Regulations 2022* and the requirements of Premier and Cabinet Circular *PC013 Annual Reporting*.

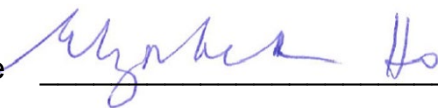
This report is verified to be accurate for the purposes of annual reporting to the Parliament of South Australia.

Submitted on behalf of the History Trust of South Australia by:

Ms Elizabeth Ho OAM

Presiding Member of Trustees

Date 27 September 2024

Signature 

From the Chief Executive



Welcome to the History Trust of South Australia's 2023-24 Annual Report. The History Trust has had another impactful year, beginning with the relocation to new headquarters on North Terrace.

As the Migration Museum approaches its 40-year anniversary in 2026, it is time to renew this 1986 world-leading contribution to showcasing the stories of South Australia's diversity. During 2023-24, the History Trust undertook extensive community engagement with significant input from representatives of over 50 diverse cultural communities, and more than 200 individuals. The message was clear: there is strong community pride and

support for the museum and its historic site. In recognition of this, in June 2024, the SA Government committed \$6.3million towards critical conservation and repair of the Migration Museum's state heritage-listed buildings. These structural and accessibility works will be undertaken over the coming two years. During this period, the Migration Museum Foundation will redouble its efforts to generate sponsorship and philanthropic support to renew the exhibits and enhance the visitor experience of the many stories that have helped make South Australia the place we know and love. None of this would have been possible without the community co-design groundwork undertaken in the 2023-24 reporting year. Special gratitude to our Chair of Trustees and Chair of the Migration Museum Foundation, Elizabeth Ho OAM and appreciation to the many people who stepped up to share their views.

In April 2024 the History Trust made global news with the public announcement that we had found and acquired the long-lost 1974 Hino freighter bus that was once transformed into Priscilla, the 'leading lady' of the 1994 cult Aussie movie classic, 'The Adventures of Priscilla – Queen of the Desert'. Our 'Priscilla: Destination Fabulous' campaign seeks to raise \$2.2million to restore the old girl, to design and construct an unforgettable 'Priscilla: Driving Change' visitor experience at the National Motor Museum of Australia up at Birdwood - and to develop great learning resources to promote inclusion and understanding for generations of young people to come. We warmly thank our Minister, the Hon Blair Boyer MP, for the SA Government's contribution of \$100,000 to kick-start this ambitious campaign about popular culture, inclusion, and our incredible cinematic history.

By any measure, the efforts of the History Trust have generated significant positive impact when it comes to the sharing of South Australia's history, and for SA residents, visitors, and especially for our young people. Online teacher and student Australian Curriculum-aligned SA history-rich online learning resources developed by the Trust have been advancing student learning experiences across South Australia's primary and secondary education systems. In 2023-24 the resources were notably expanded to include brilliant new content for explaining the important role and functions of Local Government to young citizens.

Across the 2023-24 financial year the History Trust delivered creative partnerships and collaborations. Our 'Talking History' public program, hosted by History Advocate, Dr Kiera Lindsey, and delivered in partnership with the University of South Australia, engaged panel members on national and global contexts with brilliant presenters from home and away. Likewise, three public orations were dedicated to Dame Roma Mitchell AC, and Gladys Elphick MBE, and Hon Jennifer Cashmore AM, were memorable and paid homage to three amazing South Australians. And our History Advocate connected with hundreds of people in an extensive outreach through public speaking engagements.

Of course, every year, South Australia's History Festival just gets bigger and better. In 2024 it attracted record attendances of 145,000. Likewise, the annual 2023 Bay to Birdwood historical motor vehicle event grew stronger in the embrace of our community – and the passions of individual owners.

During the 2024 History Festival, the History Trust and Wakefield Press launched the second revised edition of the seminal Wakefield Companion to South Australian History. The result of thousands of hours of toil by Prof (Emeritus) Wilfrid Prest, hundreds of contributors and his dedicated team of editors, this publication deserves to sit at the heart of every South Australian home – and that of ex-patriot South Australians, both interstate and abroad. Without the support of the History Trust, this major undertaking could never have been achieved, and likewise not without the deep collaboration of Wakefield Press, and a shared commitment to its importance in the cultural life of South Australians.

As mentioned above, we remain most appreciative of the assistance rendered by the Government of South Australia to identify suitable new accommodation for the History Trust's central operations. The need to find a new home in 2022-23 also required significant upgrades in 2023-24 to our operating systems. As significant advances in our 21st century-facing digital transformation journey, we: migrated from a space-consuming paper-based records management model to an OPUS EDRMS (electronic data records management system); replaced an obsolete digital assets management system (DAMS) with Fotoware; undertook an extensive procurement process to acquire iMIS - a customer relationship management system (CRM) to help us connect more meaningfully with donors, sponsors and audiences, and we commenced migration of our reference library records to a Microsoft M365 tenancy.

It goes without saying that, notwithstanding the efforts of the History Trust's dedicated team of professionals, we would not have generated the impact we did without the generosity of our Trustees, volunteers, History Guardians, sponsors, donors, Regional Ambassadors, History Trust of SA Standing Committees, our Minister and the growing patronage of our valued audiences.



Greg Mackie OAM
Chief Executive Officer
History Trust of South Australia

Contents

Overview: about the agency 7

 Our strategic focus 7

 Our organisational structure 9

 Changes to the agency 12

 Our Minister (s) 12

 Our Executive team 13

 Legislation administered by the agency 13

 Other related agencies (within the Minister’s area/s of responsibility)..... 13

The agency’s performance 14

 Performance at a glance 14

 Agency specific objectives and performance 14

 Corporate performance summary 26

 Employment opportunity programs 26

 Agency performance management and development systems..... 26

 Work health, safety and return to work programs 26

 Executive employment in the agency 27

Financial performance 28

 Financial performance at a glance 28

 Consultants disclosure 28

 Contractors disclosure 29

Risk management..... 32

 Risk and audit at a glance..... 32

 Fraud detected in the agency..... 32

 Strategies implemented to control and prevent fraud..... 32

 Public interest disclosure 33

Reporting required under any other act or regulation 34

 Reporting required under the *Carers’ Recognition Act 2005*..... 34

Public complaints..... 35

 Number of public complaints reported 35

 Additional Metrics..... 36

 Service Improvements 37

Compliance Statement..... 37

Appendix: Audited financial statements 2023-24..... 38

Overview: about the agency

Our strategic focus

<p>Our Purpose</p>	<p>Our job is to encourage current and future generations of South Australians to discover that this state’s past is rich, relevant and fascinating. Among the many stories unfolding across South Australia in the present, many are worthy of being preserved for sharing in the future.</p> <p>The History Trust of South Australia is exactly what our name implies. We carry the community’s trust to safeguard our state’s stories and memory collections so that they will not be lost. This means that they will continue to enrich the lives of current and future generations.</p> <p>Our Act safeguards South Australia’s material heritage and encourages research and the public presentation of South Australian history.</p>
<p>Our Vision</p>	<p>Vision: Giving our past a future now!</p> <p>We are dedicated to giving our special past a future now!</p> <p>We are a renewed and contemporary History Trust of South Australia. Our agenda is inclusive and adventurous. We remain as proudly expert and professional as we are accessible and open. We are an active partner in creating a positive future informed by our unique identity.</p> <p>Our museums are welcoming and adaptable – social places where visitors of all ages, backgrounds, purposes and abilities know their community is included and their stories valued.</p> <p>We celebrate the ordinary as well as the extraordinary, relying upon our excellent and extensive research. We take the collection out of the store, creating and presenting events and exhibitions that inspire curiosity for locals and for visitors alike. These will ignite spontaneous conversations between strangers, excite school-age students, and explain how the connectedness between South Australians and the world has been shaped by our history.</p> <p>South Australia’s unique history should be an essential part of what all South Australians and our visitors can experience. It explains our society and the way it works, and how this feeds into the giant story of human endeavour across our world.</p>

<p>Our Values</p>	<p>We recognise that history is a complex tapestry woven of many stories, some incomplete, that capture people and their times and place – including what is happening now.</p> <p>We engage and serve local and global audiences using a digital first approach.</p> <p>We research, collect, preserve and share material culture and document our non-material culture to better understand the past in the present.</p> <p>We respect the dignity of every person, alive or deceased. We treat colleagues and the public with respect, demonstrating this through the highest standards of service, professionalism, honesty and integrity.</p> <p>We celebrate diversity in all its many aspects.</p>
<p>Our functions, objectives and deliverables</p>	<p>Ensure most South Australians have a highly positive experience of The History Trust annually</p> <p>The people of South Australia are our most frequent visitors to our museums, audiences for our public programs and the students who engage with our education programs. All will value the ‘History Trust’ experience each time they engage with us.</p> <p>Be recognised as the leading voice for making the stories of South Australia relevant across the world, for the world</p> <p>Telling the stories of South Australia is a core purpose and our collections are fundamental to these stories. We want the History Trust to be the first organisation people think of when seeking information about South Australia’s history - and its place in the world.</p> <p>Explain the complexities of the past and build wisdom for today</p> <p>We present South Australia’s history in all its facets through quality curatorial and research work. We build wisdom for today through advice and guidance across our communities, our museums and exhibitions, and our engaging public and education programs.</p> <p>Be a leader of excellence in the network of historical enterprises</p> <p>We strive for excellence in everything we do. Our Act establishes our leadership role within SA’s history network, and we aim to be recognised for our leadership and excellence within South Australia and nationally.</p>

	<p>Significantly grow earned income</p> <p>Growing earned income will help us to continually expand and improve our offerings, including through philanthropy and development activities, grants, sales, paid services, memberships and paid events.</p>
<p>The History Trust promise</p>	<p>We collect and creatively tell stories of South Australia's past to keep our history relevant for present and future generations, so together we can better understand and celebrate our place in the world.</p>

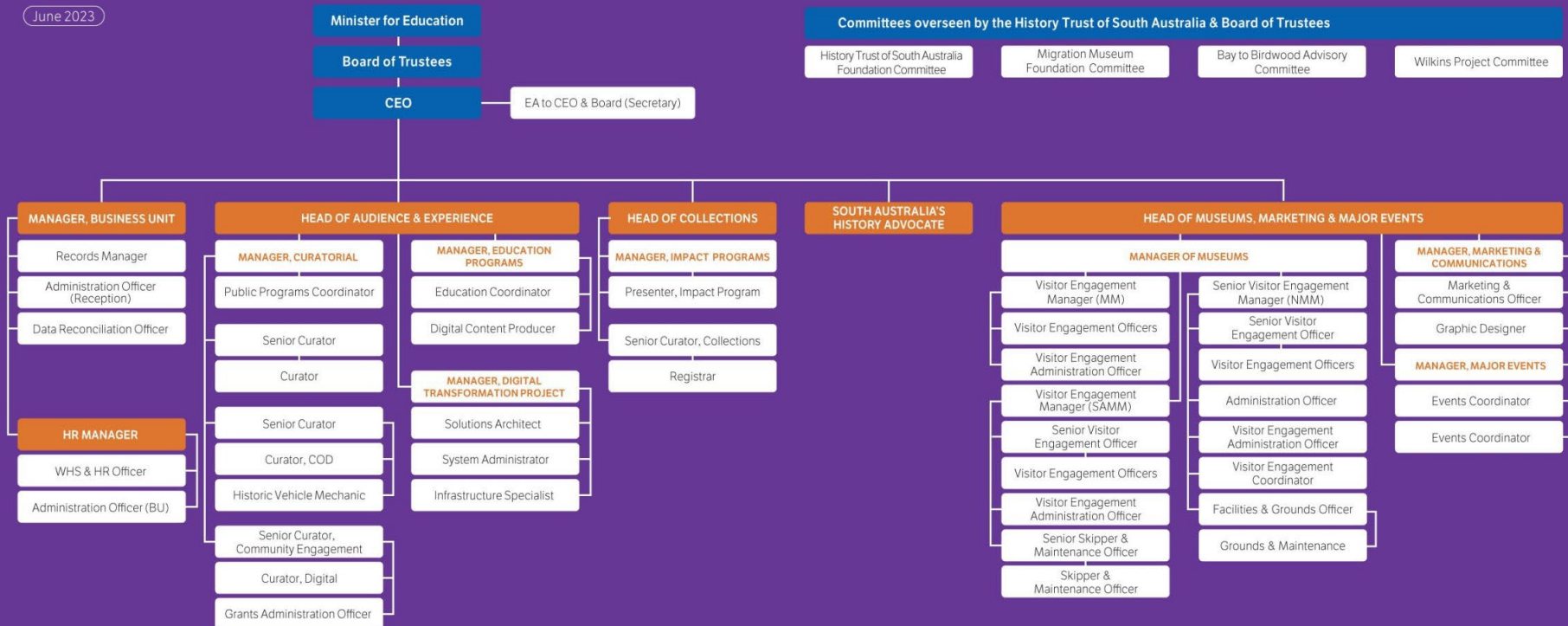
Our organisational structure

Office of the Chief Executive Officer
Audience and Experience
Business Unit
Collections and Research
Museums, Marketing and Major Events

<https://www.history.sa.gov.au/wp-content/uploads/2023/12/org-chart-scaled.jpg>

HISTORY TRUST OF SOUTH AUSTRALIA ORGANISATIONAL CHART

June 2023



OFFICIAL

Changes to the agency

During 2023-24 there were no alterations to the agency's structure and objectives as a result of internal reviews or machinery of government changes.

The History Trust has updated the Strategic Plan 2023-27. For the full document go to: <https://www.history.sa.gov.au/wp-content/uploads/2024/02/History-Trust-of-SA-Strategic-Plan-2023-2027-digital.pdf>

Our Minister

The Hon Blair Boyer MP, is Minister for Education, Training and Skills

Minister Boyer's oversight includes:

- Department for Education, Training and Skills
- History Trust of South Australia

Our Board

Trustees are appointed by the Governor in Executive Council on the recommendation by the Minister for Education, Training and Skills.

Presiding Member

Ms Elizabeth Ho OAM (until 13 July 2025)

Attended six meetings

Trustees

Dr Eva Balan-Vnuk (until 16 November 2025)

Attended five meetings

Dr Vesna Drapac (until 26 October 2025)

Attended five meetings

Ms Carolyn Grantskalns (until 26 April 2026)

Attended five meetings

Mr Michael Neale (until 24 November 2025)

Attended six meetings

Mr David O'Loughlin (appointed on 23 May 2024)

Attended one meeting

Professor Alan Reid AM (until 26 October 2025)

Attended six meetings

Ms June Roache (end of term 6 May 2024)

Attended four meetings

Dr Jared Thomas (until 17 July 2026)

Attended four meetings



Back row from left: Michael Neale, Prof Alan Reid AM, Dr Jared Thomas, David O'Loughlin, Dr Eva Balan-Vnuk
Front row from left: Carolyn Grantskalns, Greg Mackie OAM (CEO), Elizabeth Ho OAM (Presiding Member), and Dr Vesna Drapac.

Our Chief Executive

Greg Mackie OAM leads the History Trust of South Australia, working with the Strategic Leadership Group, and incorporating oversight of the State History Collection; Museums covering motoring, maritime, migration themes, and the Centre of Democracy; Public Programs; Major Events; Community History Programs; Research; Education; Digital Transformation, and South Australia's History Advocate agenda.

Our Museums are:

- Migration Museum – 82 Kintore Avenue, Adelaide
- National Motor Museum Australia – Shannon Street, Birdwood
- South Australian Maritime Museum – 126 Lipson Street, Port Adelaide
- Centre of Democracy - Institute Building, Cnr North Terrace & Kintore Avenue Adelaide (with the State Library of South Australia)



Legislation administered by the agency

History Trust of South Australia Act 1981

History Trust of South Australia Regulations 2022

The agency's performance

Performance at a glance

The Board of the History Trust of South Australia met on six occasions 6 July 2023, 31 August 2023, 19 October 2023, 22 February 2024, 18 April 2024, 13 June 2024 as required under the *History Trust of South Australia Act 1981*.

Agency specific objectives and performance

The History Trust continues to work with communities to bring the stories of South Australia alive, both locally and globally. The reach of the Trust's work is achieved through partnerships, capacity building, public programs, grants, and community engagement initiatives. This year, partnerships with the University of South Australia (UniSA), Wakefield Press, Reconciliation SA (RecSA), The Gladys Elphick Awards Committee, the Tourism Industry Council of South Australia (TICSA), Channel 44 (Ch44) and Freemasons SA/NT have strengthened the reach and relevance of history in our community.

The History Trust is an enthusiastic contributor to civics education through its Centre of Democracy and special initiatives, assisting students towards active citizenship. March 2024 saw the launch of an extensive suite of learning materials about local government, created with the support of the Local Government Association of South Australia (LGA). The resources include teaching and learning guides, explanatory posters, fact sheets and two extensive video series. To support our commitment to public schools across the state, copies of the LGA teaching and learning guide and posters were sent to all 469 public primary schools across South Australia.

The History Trust is dedicated to building the confidence of educators to teach South Australia's histories and stories. Visit our website to learn more <https://education.history.sa.gov.au/>

From August 2023 to March 2024 an extensive co-design project was conducted. Engaging with circa 200 contributors to gather peak body and community perspectives on future renewal of the first Migration Museum in the world was a vital investment in community trust. Trustees endorsed the resulting report 'Renewing the Migration Museum - the community speaks' as a platform on which to base their vision for major improvements to both the amenity and the quality of exhibitions. They also endorsed Guiding Principles embraced by an experienced multicultural Reference Group and History Trust Steering Committee. Alongside renewal aspirations, the History Trust developed a case for vital structural repairs on this historical site costed at \$6.3million which was included in the 2024-25 State budget.

The History Trust delivered three public named orations to nearly 500 people in 2023-24. The oration recordings are available through the History Trust website <https://www.history.sa.gov.au/orations/>

The Hon Kyam Mayer MLC, Minister for Aboriginal Affairs delivered the 2023 Gladys Elphick Oration in July. In a year of history-making, Minister Maher spoke of the state's leadership in the establishment of a South Australian First Nations Voice to

Parliament, and how this helped shape the national conversation as we headed towards the federal Referendum.

In September 2023, South Australia's Chief Psychiatrist, Dr. John Brayley, gave the Jennifer Cashmore Oration. It was titled: "From Asylums to Community Care and Beyond - Human Rights and Mental Health: Lessons from History." Dr Brayley's presentation covered both the history of mental health practice and services and new developments in our changing mental health landscape. This oration was delivered in partnership with the South Australian Health & Medical Research Institute and SA Health.

The Dame Roma Mitchell Oration was held in November 2023, and presented by the Hon Dr Susan Close MP, Deputy Premier, Minister for Industry, Innovation and Science, Minister for Defence and Space Industries, and Minister for Climate, Environment and Water. Dr Close explored how the South Australian community could strive to develop a sustainable future together and seek solutions to the many pressing climate change matters that are not aired in the mainstream. This oration was delivered in partnership with the University of Adelaide Law School and the Law Society of South Australia.

The annual Bay to Birdwood in October saw over 1500 historical vehicles from across Australia parading from West Beach to the Adelaide Hills township of Birdwood. Many owners invest significant time and resources into preparing their vehicles for the event and the awards. The Hon Blair Boyer MP, Minister for Education, Training and Skills joined 90,000 enthusiastic spectators who lined the 67-kilometre route and over 9,000 people who attended Fashions on the Field and Bay to Birdwood vehicle viewing at the National Motor Museum.

The winners of awards: Concours d'Elegance; Preservation; and Historic EV Conversion, were presented with their trophies by Bay to Birdwood Patron, The Hon Frances Adamson AC, Governor of South Australia.

The Sir Hubert Wilkins Project collaboration with the South Australian Museum, State Library of South Australia, and other significant stakeholders, continues to preserve and promote the legacy of world-acclaimed South Australian-born polar explorer and adventurer Sir Hubert Wilkins (1888-1958).

History Trust public programs connected diverse audiences with the stories of South Australia - both in person and online. This year's highlights included: the sold-out Drinking in History at the Wheatsheaf Hotel; the launch of Peter Duncan's memoir in partnership with Wakefield Press; the annual Prof (Emeritus) Alan Reid AM's democracy lecture in partnership with Uni SA's Centre for Research in Educational and Social Inclusion (CRESI), and the sold-out 'Malevolence or Benevolence? Freemasons, Power and South Australia' evening in partnership with the Freemasons SA/NT and Ayers House function Centre.

The much-loved Talking History series was back for another year in partnership with Uni SA showcasing South Australian stories and researchers spanning the downright uncanny to Adelaide's pioneering policewoman Kate Cocks, through to South Australia's Irish settlements. Chaired by History Advocate Dr Kiera Lindsey, Talking History remained a popular and accessible public history series for audiences.

On 12 April 2024 the History Trust announced to the world its most ambitious new project to date, The Priscilla restoration project, and *Save the Queen* promotional campaign. The launch attendees heard from the Minister for Education, Skills and Training, the Hon Blair Boyer MP, History Trust CEO Greg Mackie OAM, Head of Audience and Experience, Dr Kristy Kokegei and special guest, Rebel Penfold-Russell, Executive Producer of the 1994 hit movie, *The Adventures of Priscilla: Queen of the Desert*. All spoke on the importance of the restoration project to Australia, South Australia, the global LGBTQIA+ community - and the National Motor Museum.

Launching globally, the Trust worked with The Guardian newspaper to run an online article on the discovery, 30-years later, of the Priscilla bus, catapulting the *Save the Queen* campaign into the international media. The feature story received over 180,000 views in the first ten hours and achieved over 500,000 views the following week. There were over 500 media mentions globally, and a global audience reach of more than 150 million was achieved. Fundraising continues. To learn more and pledge your donation visit <https://www.history.sa.gov.au/priscilla/>

The theme for the May 2024 South Australia's History Festival was POWER.

In early 2024, the History Festival embarked on a project capturing 100 portraits of 100 South Australians, gathering 100 unique and individual perspectives on power.

In partnership with SA Power Networks, the project featured 100 "Power Portraits." It was a free outdoor exhibition on selected Stobie poles across South Australia and it also uniquely celebrated the 100th anniversary of the Stobie pole.

This year's History Festival was a resounding success, captivating audiences with a cornucopia of events that celebrated South Australia's diverse heritage. Throughout May, over 542 events across the state brought history to life.

South Australia's History Festival would not be possible without its partners and sponsors. In 2024, these were: Presenting Partner, Freemasons South Australia & The Northern Territory and Keystone Adelaide; Major Partner, the City of Adelaide; Project Partner, SA Power Networks; Distribution Partner, Drakes Supermarkets; Wine Partner, Yalumba; Event Partner, The Piccadilly; Supporting Partners, Kalyra and Botanic Gardens and State Herbarium; Program Partners Mile End Office Furniture and Wakefield Press; Focus Program Partner for From Many Places, the Multicultural Communities Council of South Australia; and Media Partner, Channel 44.

One highlight, amongst many, of the History Festival was the success of SA's History Advocate's South Australian Stories Survey Initiative (SASSi) findings. This project was developed to discover more about the diversity of history practices and projects across the state.

SASSi represents a unique form of public history research and engagement which has the potential to strengthen history networks by identifying priority areas for future advocacy and for brokering fresh collaborations. After five months of consultation with over 50 organisations and individuals SASSi attracted 260 respondents statewide who together described over 400 distinct history projects. Further information can be viewed <https://www.history.sa.gov.au/?s=SASSi>.

Agency Objectives	Indicators	Performance
<p><u>On-site</u></p> <p>Exhibitions: including permanent and temporary exhibitions</p> <p>Events: including Festivals, performances, lectures/talks, workshops, and holiday programs</p>	<p>Total Exhibitions:</p> <p>38</p> <p>Total Events:</p> <p>138</p> <p>Total onsite attendances 159,511</p>	<p>South Australia's citizen and visitor experience of our history is enhanced through our cultural heritage offerings.</p> <p>Our public programs and events provide greater access to historical knowledge for citizens with an interest in our stories of place and people.</p>
<p><u>Off-site</u></p> <p>Exhibitions: including permanent and temp exhibitions</p> <p>Events: including Festivals, performances, lectures/talks, workshops, and holiday programs</p>	<p>Total off-site Exhibitions:</p> <p>20</p> <p>Total off-site Events:</p> <p>683</p> <p>Total off-site attendances 478,369</p>	<p>By touring exhibitions, we provide access to history, stories and collections for regional South Australians.</p> <p>By taking our public programs and events offsite we provide experiences and greater access to historical knowledge and stories of place and people for more South Australians.</p>

<p>Education Programs Onsite</p>	<p>Total Education programs: CoD – self-guided 76 MM - 244 NMM - 77 SAMM - 139 Total - 536</p> <p>Student visitation: CoD – 3,119 MM – 5,340 NMM – 2,432 SAMM – 5,586 Total – 16,477</p>	<p>Onsite education programs ensure visiting students are provided with curriculum aligned high-quality educational opportunities to engage with our state’s maritime, migration, motoring and democratic histories.</p>
<p>Education Programs Off-site</p>	<p>Programs delivered: 17 (inc Vailo)</p> <p>Students reached: 4,636 (inc Vailo)</p>	<p>Museum in a Box kits provide greater statewide access to our collections and programs, with off-site program provision to metropolitan and regional schools who cannot visit our museums or who wish to extend their learning Since launching in July 2023 we have seen steady and repeat bookings – speaking to the quality and relevance of the kits to South Australian teachers.</p> <p>In November 2023 we became the VAILO ADL500 Education Partner, sponsoring the Schools Day and providing motoring themed education programs to 3,500 South Australian school children at the event.</p>

<p>Education Program Teachers PDs and Volunteers</p>	<p>PDs delivered: 7 Attendance numbers: 112</p>	<p>Professional Development for teachers is delivered both online and in person, with in person events proving to be more popular over the last financial year.</p> <p>The History Trust also provides professional development opportunities via our volunteer teachers learner’s advisory panel.</p>
<p>Education Program Digital Engagement</p>	<p>Website visitation by number of sessions: 11,600</p>	<p>A dedicated education website provides teachers with access to a range of free education content and materials to aid in the teaching of South Australia’s histories and stories. 67% of users are from South Australia. The most visited resource page from this financial year was an extensive range of resources dedicated to local government and aligned to the civics and citizenship curriculum.</p>

<p>Digital Engagement</p>	<p>Number of visits to websites: 473,280</p> <p>Number of websites page views: 2,360,801</p>	<p>Consistent overall engagement continues across core history and museum websites, providing access to museums, collections, education programs and South Australian history resources. Digital collections visitation has increased 26% with 51,782 objects viewed. Engagement with the SA History Festival continues to grow with 27% increase in visitation and 183,892 individual page views.</p>
<p>Collection Management activities / Collection preservation</p>	<p>Acquisitions 2023-24: 978</p> <p>Total items in the State History Collection: 37,177</p> <p>Collection items available to the public online: 2,541</p> <p>% of the core collection digitised: 36%</p>	<p>The State History Collection aims to represent the depth and diversity of South Australia’s history, while recognising that there are many other public and private custodians of the state’s moveable cultural heritage. The collection of the National Motor Museum has a national focus.</p>

<p>Grant programs</p>	<p>Museum and Collections (MaC)</p> <p>A total of \$236,593 was allocated in 2023-24. MaC Projects grant round 7 was run in two parts during 2023-24. Small grants were open all year and funded to \$23,699.</p> <p>The History Trust received 37 MaC applications of which 31 were approved and 35 small grant applications of which 30 were approved.</p> <p>South Australian History Fund (SAHF)</p> <p>The SAHF grant round received 81 applications. \$136,315 was allocated to 35 projects.</p>	<p>MaC grant fund supports the History Trust’s MaC Development and Standards Program by providing direct grants to community museums and historical groups that manage collections and promote South Australia’s history.</p> <p>SAHF provides grant support to projects, research and publications that contribute to the knowledge, understanding and sharing of South Australia’s rich and diverse history.</p>

<p>YouTube engagement (Education)</p>	<p>Total video views (Education): 22,165</p> <p>Watch hours (Education): 968.8</p>	<p>YouTube and social media continue to provide important ways for the History Trust to engage teachers and students. Social media campaigns to support education resulted in 13,476 views over the year.</p> <p>YouTube also provides a platform to host our quality curriculum-aligned content. With a 246% increase year on year, the platform is popular with those seeking education content on South Australia’s history.</p>
<p>YouTube engagement (History Trust)</p>	<p>Total video views (HTSA): 73,737</p> <p>Watch hours (HTSA): 3,500</p>	<p>The most popular video published in last financial year was <i>How to History: Historical Inquiry</i> and demonstrates how the History Trust can provide support for teachers in the classroom, in this case teaching history skills from the curriculum.</p>

<p>Research</p>	<p>2023 - 2024</p> <p>The History Trust researches and preserves South Australian history for future generations.</p> <p>History Trust employees undertake research across a range of fields, including history, museology, audience engagement and collections. Research undertaken in 2023-24 focused on the organisation’s partnerships with universities, particularly in the undertaking and development of Australian Research Council (ARC) Linkage and Discovery projects.</p> <p>The History Trust is a Partner Organisation in the current ARC Linkage projects: ‘LGBTQ Migrations: Life Story Narratives in the South Australian Galleries, Libraries, Archives and Museums (GLAM) Sector’; ‘Reconciling with the Frontier: Accounting for Colonial Conflict’; ‘Comedy Country: Australian performance comedy as an Agent of Change’. ‘Co-designing Aboriginal Digital Museology Frameworks in the Southern Gulfs’.</p>	<p>The History Trust researches and preserves South Australian history for future generations</p>

<p>Volunteers</p>	<p>Number of History Trust volunteers: 64 Hours contributed: 6,399 hours</p> <p>Number of volunteers for HTSA Major events:</p>	<p>Volunteers enhance the capacity of the History Trust to fulfil its objectives. In return volunteers benefit from a social connection to other people and the dignity of making a value contribution to public good.</p> <p>The 2023 Bay to Birdwood event saw 71 volunteers contributing 425 hours</p> <p>The 2024 History Festival included more than 2856 volunteers for the month of May 2024.</p>
-------------------	---	--

Corporate performance summary

The History Trust demonstrated continued adherence to fair and equitable practices, including recruitment and the performance and development review process.

Employment opportunity programs

Program name	Performance
Equal Opportunity Program	The History Trust is committed to employing on merit regardless of race, gender, sexuality, marital status, age, pregnancy or physical or intellectual impairment for all positions within the agency. In addition, The History Trust has a trained Equal Opportunity Officer, who is available to provide support and advice to employees.

Agency performance management and development systems

Performance management and development system	Performance
The History Trust has a manual system	The History Trust continues to undertake performance reviews with employees twice a year, in accordance with the commissioner’s guidelines. Compliance in 2023-2024 was 91% of employee headcount.

Work health, safety and return to work programs

Program name	Performance
Management of Work Health and Safety	During 2023-24 the History Trust maintained management of Work Health and Safety systems. The History Trust has continued to manage a program of continuous improvement in 2023-24, including site inspections, policy review, risk assessments, and other WHS documentation.

Workplace injury claims	Current year 2023-24	Past year 2022-23	% Change (+ / -)
Total new workplace injury claims	1	0	+100%
Fatalities	0	0	0
Seriously injured workers*	0	0	0
Significant injuries (where lost time exceeds a working week, expressed as frequency rate per 1000 FTE)	0	0	0

*number of claimants assessed during the reporting period as having a whole person impairment of 30% or more under the Return to Work Act 2014 (Part 2 Division 5)

Work health and safety regulations	Current year 2023-24	Past year 2022-23	% Change (+ / -)
Number of notifiable incidents (<i>Work Health and Safety Act 2012, Part 3</i>)	0	0	0
Number of provisional improvement, improvement and prohibition notices (<i>Work Health and Safety Act 2012 Sections 90, 191 and 195</i>)	0	0	0

Return to work costs**	Current year 2023-24	Past year 2022-23	% Change (+ / -)
Total gross workers compensation expenditure (\$)	\$8,605	\$237,736	-96%
Income support payments – gross (\$)	\$102,846	\$83,770	+23%

**before third party recovery

Data for previous years is available at:

<https://data.sa.gov.au/data/dataset/workplace-injury-claims-history-trust-of-south-australia>

Executive employment in the agency

Executive classification	Number of executives
SAES-1	1

Data for previous years is available at: <https://data.sa.gov.au/data/dataset/executive-employment-at-the-history-trust-of-south-australia>

The [Office of the Commissioner for Public Sector Employment](#) has a [workforce information](#) page that provides further information on the breakdown of executive gender, salary and tenure by agency.

Financial performance - **Financial performance at a glance**

The following is a brief summary of the overall financial position of the agency. The information is unaudited. Full audited financial statements for 2023-2024 are attached to this report.

Statement of Comprehensive Income	2023-24 Budget \$000s	2023-24 Actual \$000s	Variation \$000s	2022-23 Actual \$000s
Total Income	10,126	12,092	1,966	11,430
Total Expenses	12,310	11,065	1,245	11,714
Net Result	(2,184)	1,027	3,211	(284)
Other Comprehensive Income	0	3,601	3,601	3,033
Total Comprehensive Result	(2,184)	4,628	6,812	2,749

Statement of Financial Position	2023-24 Actual \$000s	2022-23 Actual \$000s
Current assets	6,111	7,159
Non-current assets	47,398	43,779
Total assets	53,509	50,938
Current liabilities	1,933	2,483
Non-current liabilities	2,132	3,639
Total liabilities	4,065	6,122
Net assets	49,444	44,816
Equity	49,444	44,816

Consultants disclosure

The following is a summary of external consultants that have been engaged by the agency, the nature of work undertaken, and the actual payments made for the work undertaken during the financial year.

Consultancies with a contract value below \$10,000 each	Purpose	\$ Actual payment
All consultancies below \$10,000 each	Various	Nil

Consultancies with a contract value above \$10,000 each

Consultancies	Purpose	\$ Actual payment
KWPX	Audit and development of social media	\$37,371
Fuller	Strategy and PR planner	\$47,405
Total Consultancies with a contract value above \$10,000		\$84,776

Data for previous years is available at:

<https://data.sa.gov.au/data/dataset/consultants-engaged-by-the-history-trust-of-south-australia>

See also the [Consolidated Financial Report of the Department of Treasury and Finance](#) for total value of consultancy contracts across the South Australian Public Sector.

Contractors disclosure

The following is a summary of external contractors that have been engaged by the agency, the nature of work undertaken, and the actual payments made for work undertaken during the financial year.

Contractors with a contract value below \$10,000

Contractors	Purpose	\$ Actual payment
All contractors below \$10,000 each - combined	Various	\$102,191

Contractors with a contract value above \$10,000 each

Contractors	Purpose	\$ Actual payment
Australian Green Clean	Asbestos	\$10,385
Halcyon Knights Australia	Administration support	\$10,726
Bmp Marketing Pty Ltd	Social Media Production	\$12,000
Studio 1 Exhibitions Pty Ltd	Exhibition Development	\$14,400
Angela Hazebroek OAM	Co-design and social planning consultant	\$15,028
Cultural Heritage Consulting	Vessel Project	\$17,672
Adelaide OHS&W Consultants	Heritage Vessel Project OHS&W support	\$19,300
Erin Bridges	Video and editing	\$19,848
Hosking Willis Architecture	Professional Architect	\$20,880
Cerulean Creative Studios	Exhibition Development	\$23,100
Major Sumner	Exhibition Production	\$23,800
Brennan IT	Internet Development	\$24,620
Donor Republic	Fundraising Support	\$25,500
Altus Traffic Pty Ltd *Main	Traffic Control	\$28,581
Shape Australia Pty Ltd	Building Fit out Contractor	\$33,012
ISS Facility Services Aust Ltd	Cleaning Contractor	\$35,132
Square Holes	Social Media	\$36,190
For Mile Events Pty Ltd	Traffic Control	\$36,191
Peoplebank Australia Ltd	Temporary ICT Support	\$36,794
C44 Adelaide Limited	Radio Broadcast	\$40,236
Baukultur Pty Ltd	Professional Architect	\$41,897

Contractors	Purpose	\$ Actual payment
Morris Hargreaves Mcintyre	Audience Research	\$43,540
Aon Risk Services Australia Lt	Valuer	\$69,000
Avepoint Au Pty Ltd	EDMRS Project	\$72,456
SCC (Sa) Pty Ltd T/A	Cleaning Contractor	\$87,814
Super Studio Australia Pty Ltd	Marketing and Philanthropy	\$140,589
Hays Specialist Recruitment	Temporary Administration Support	\$262,193
Comunet Unit Trust	ICT Managed Services and set up new infrastructure	\$563,397
	Total	\$1,764,281

Data for previous years is available at:

<https://data.sa.gov.au/data/dataset/contractors-engaged-by-the-history-trust-of-south-australia>

The details of South Australian Government-awarded contracts for goods, services, and works are displayed on the SA Tenders and Contracts website. [View the agency list of contracts.](#)

The website also provides details of [across government contracts.](#)

Risk management

Risk and audit at a glance

No instances to report.

Fraud detected in the agency

Category/nature of fraud	Number of instances
N/A	Nil

NB: Fraud reported includes actual and reasonably suspected incidents of fraud.

Strategies implemented to control and prevent fraud

The Board of the History Trust of South Australia exercises oversight of the management processes for identifying and responding to the risks of fraud, and the internal control that management has established to mitigate these risks.

Financial reports are reviewed by the Board of the History Trust of SA at each meeting. The reports include detailed notes outlining any variations to predicted year to date outcomes.

The History Trust maintains a Financial Management Compliance Program, which includes details of the control elements deemed critical and relevant for the Trust to ensure reliable financial reporting. The Manager, Business Unit reviews and assesses the effectiveness of the compliance controls annually and provides the Board with the reviewed FMCP Checklist outlining the outcomes of the review.

All policies, which have been developed or reviewed, are approved by the Board.

Financial Authorisations are updated and approved by the Board on a regular basis.

The History Trust has developed a series of processes to guard against the risk of fraud and irregularities are reported to the Board:

- All transactions (including Purchase Card activity) are approved by the appropriate Trust financial authorisation delegate.
- All transactions are checked on a monthly basis against the general ledger.
- Manager, Business Unit reviews all transactions involving expenditure over \$2,000.
- Risk registers are maintained, including measures to mitigate the risk of fraud. Risk registers are reviewed annually by Senior Managers and the Chief Executive Officer, and noted at a Board meeting at the time.
- All new employees and volunteers are required to undertake a child-related employment screening and attain a clearance via the Department for Communities and Social Inclusion prior to the commencement of their

employment with the Trust. The Trust mandates this Code of Conduct every five years in accordance with our commitment to compliance under the *Children's Protection Act 1993*.

- During induction, new employees are required to read and sign-off on policies covering various business practices, including the Code of Ethics for the South Australian Public Sector and the South Australian Public Sector Fraud and Control Corruption Policy.

Data for previous years is available at <https://data.sa.gov.au/data/dataset/fraud-detection-at-history-trust-of-south-australia>

Public interest disclosure

Number of occasions on which public interest information has been disclosed to a responsible officer of the agency under the *Public Interest Disclosure Act 2018*:

- **NIL**

Data for previous years is available at : <https://data.sa.gov.au/data/dataset/whistle-blowers-disclosure-history-trust-of-south-australia>

Note: Disclosure of public interest information was previously reported under the *Whistleblowers Protection Act 1993* and repealed by the *Public Interest Disclosure Act 2018* on 1/7/2019.

Reporting required under any other act or regulation

Act or Regulation	Requirement
NIL	

Reporting required under the *Carers' Recognition Act 2005*

The *Carers' Recognition Act 2005* is deemed applicable for the following: Department of Human Services, Department for Education, Department for Health and Wellbeing, Department for Industry, Innovation and Science, Department for Infrastructure and Transport, South Australia Police and TAFE SA.

Section 7: Compliance or non-compliance with section 6 of the Carers Recognition Act 2005 and (b) if a person or body provides relevant services under a contract with the organisation (other than a contract of employment), that person's or body's compliance or non-compliance with section 6.

The History Trust does not provide or fund direct services to carers.

Public complaints

Number of public complaints reported

Complaint categories	Sub-categories	Example	Number of Complaints 2023-24
Professional behaviour	Staff attitude	Failure to demonstrate values such as empathy, respect, fairness, courtesy, extra mile; cultural competency	-
Professional behaviour	Staff competency	Failure to action service request; poorly informed decisions; incorrect or incomplete service provided	-
Professional behaviour	Staff knowledge	Lack of service specific knowledge; incomplete or out-of-date knowledge	-
Communication	Communication quality	Inadequate, delayed or absent communication with customer	1
Communication	Confidentiality	Customer's confidentiality or privacy not respected; information shared incorrectly	-
Service delivery	Systems/technology	System offline; inaccessible to customer; incorrect result/information provided; poor system design	-
Service delivery	Access to services	Service difficult to find; location poor; facilities/ environment poor standard; not accessible to customers with disabilities	-
Service delivery	Process	Processing error; incorrect process used; delay in processing application; process not customer responsive	-
Policy	Policy application	Incorrect policy interpretation; incorrect policy applied; conflicting policy advice given	-
Policy	Policy content	Policy content difficult to understand; policy unreasonable or disadvantages customer	2

Complaint categories	Sub-categories	Example	Number of Complaints 2023-24
Service quality	Information	Incorrect, incomplete, out-dated or inadequate information; not fit for purpose	-
Service quality	Access to information	Information difficult to understand, hard to find or difficult to use; not plain English	-
Service quality	Timeliness	Lack of staff punctuality; excessive waiting times (outside of service standard); timelines not met	-
Service quality	Safety	Maintenance; personal or family safety; duty of care not shown; poor security service/ premises; poor cleanliness	-
Service quality	Service responsiveness	Service design doesn't meet customer needs; poor service fit with customer expectations	-
No case to answer	No case to answer	Third party; customer misunderstanding; redirected to another agency; insufficient information to investigate	-
		Total	3

Additional Metrics	Total
Positive feedback comments	Many via HTSA Social Media and Visitor Engagement Officers on a daily basis
Number of negative feedback comments	3
Total number of feedback comments	
% complaints resolved within policy timeframes	100%

Data for previous years is available at:

<https://data.sa.gov.au/data/dataset/e0286abe-d1ba-4cbd-a48b-628b854f3cf9>

Service Improvements

The low number of customer complaints and negative feedback is evidence of the high-quality customer service and training of our public facing employees. There were two complaints received relating to customer dissatisfaction with the cashless museum policy. This is currently being evaluated and reviewed for how this is communicated and where there is potential to modify. The other negative feedback received was resolved to the customers satisfaction and was in relation to a communication misunderstanding. Teams have been provided with additional training to ensure that these types of incidents are prevented from occurring in the future.

Overwhelmingly the feedback received is of a highly positive nature, with visitors' commendation of the museum exhibitions, tours and events experiences and acknowledgement of the skills and knowledge of HTSA employees.

Compliance Statement

The History Trust of South Australia is compliant with Premier and Cabinet Circular 039 – complaint management in the South Australian public sector	Y
The History Trust of South Australia has communicated the content of PC 039 and the agency’s related complaints policies and procedures to employees.	Y

Appendix: Audited financial statements 2023-24

INDEPENDENT AUDITOR'S REPORT



Government of South Australia
Audit Office of South Australia

Level 9
State Administration Centre
200 Victoria Square
Adelaide SA 5000
Tel +618 8226 9640
ABN 53 327 061 410
enquiries@audit.sa.gov.au
www.audit.sa.gov.au

To the Chair History Trust of South Australia

Opinion

I have audited the financial report of the History Trust of South Australia and the consolidated entity comprising the History Trust of South Australia and its controlled entities for the financial year ended 30 June 2024.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the History Trust of South Australia and its controlled entities as at 30 June 2024, their financial performance and their cash flows for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2024
- a Statement of Financial Position as at 30 June 2024
- a Statement of Changes in Equity for the year ended 30 June 2024
- a Statement of Cash Flows for the year ended 30 June 2024
- notes, comprising material accounting policy information and other explanatory information
- a Certificate from a Trustee, the Chief Executive Officer and the Manager, Business Unit.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the History Trust of South Australia and its controlled entities. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Chief Executive Officer and Board of Trustees for the financial report

The Chief Executive Officer is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards – Simplified Disclosures, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive Officer is responsible for assessing the entity's and consolidated entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Chief Executive Officer is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

The Board of Trustees is responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987* and section 17(3) of the *History Trust of South Australia Act 1981*, I have audited the financial report of the History Trust of South Australia and its controlled entities for the financial year ended 30 June 2024.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

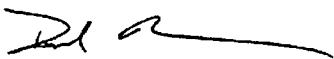
As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the History Trust of South Australia's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive Officer
- conclude on the appropriateness of the Chief Executive Officer's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Chief Executive Officer and the Board of Trustees about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Daniel O'Donohue
Assistant Auditor-General (Financial Audit)

30 September 2024

History Trust of South Australia


**Financial Statements
for the year ended
30 June 2024**

History Trust of South Australia
Certification of Financial Statements
For the year ended 30 June 2024

Certification of the Financial Statements

We certify that the:

- financial statements of the History Trust of South Australia:
 - are in accordance with the accounts and records of the History Trust of South Australia;
 - comply with relevant Treasurer's Instructions;
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the History Trust of South Australia at the end of the financial year and the result of its operation and cash flows for the financial year.
- internal controls employed by the History Trust of South Australia for the financial year over its financial reporting and its preparation of financial statements have been effective.



D Tims

Manager, Business Unit
**HISTORY TRUST OF SOUTH
AUSTRALIA**

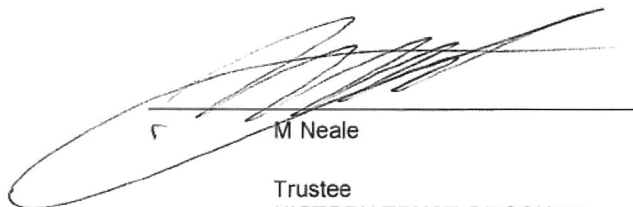
27 September 2024



G Mackie OAM

Chief Executive Officer
**HISTORY TRUST OF SOUTH
AUSTRALIA**

27 September 2024



M Neale

Trustee
**HISTORY TRUST OF SOUTH
AUSTRALIA**

27th September 2024

History Trust of South Australia
Statement of Comprehensive Income
For the year ended 30 June 2024

		2024	2023	2024	2023
		Consolidated	Consolidated	HTSA	HTSA
		\$'000	\$'000	\$'000	\$'000
Income					
Operating and capital grant funding	2.1	7 729	7 166	7 729	7 166
Sales of goods and services	2.2	2 027	1 874	2 027	1 874
Other Income	2.3	534	621	472	578
Resources received free of charge	2.4	805	726	805	726
Grants and contributions	2.5	236	299	236	299
Donations	2.6	865	753	864	728
Total income		12 196	11 439	12 133	11 371
Expenses					
Employee related expenses	3.3	4 763	6 000	4 763	6 000
Supplies and services	4.1	5 119	4 572	5 114	4 567
Depreciation and amortisation	6.1, 6.2	788	759	788	759
Grants and subsidies	4.2	399	390	399	390
Loss on disposal of non-current assets	6.1, 6.5	70	2	70	2
Total expenses		11 139	11 723	11 134	11 718
Net result		1 057	(284)	999	(347)
Other comprehensive income					
<i>Items that will not be reclassified to net result</i>					
Gain on revaluation of heritage collections during 2022-23		-	3 033	-	3 033
Changes in property, plant and equipment asset revaluation surplus	6.1	3 601	-	3 601	-
Total other comprehensive income		3 601	3 033	3 601	3 033
Total comprehensive result		4 658	2 749	4 600	2 686

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

History Trust of South Australia
Statement of Financial Position
As at 30 June 2024

		2024	2023	2024	2023
	Note	Consolidated \$'000	Consolidated \$'000	HTSA \$'000	HTSA \$'000
Current assets					
Cash and cash equivalents	5.1	5 669	6 549	4 168	5 106
Receivables	5.2	352	529	346	524
Inventories		90	81	90	81
Total current assets		6 111	7 159	4 604	5 711
Non-current assets					
Receivables	5.2	15	82	15	82
Property, plant and equipment	6.1, 6.3, 6.4	22 463	19 627	22 463	19 627
Heritage collections	6.5	24 950	24 070	24 950	24 070
Total non-current assets		47 428	43 779	47 428	43 779
Total assets		53 539	50 938	52 032	49 490
Current liabilities					
Payables	7.1	1 169	1 456	1 167	1 455
Provisions	7.2	98	333	98	333
Lease liabilities	7.3	8	14	8	14
Employee related liabilities	3.4	591	600	591	600
Other liabilities	7.4	67	80	67	80
Total current liabilities		1 933	2 483	1 931	2 482
Non-current liabilities					
Provisions	7.2	1 354	2 781	1 354	2 781
Lease liabilities	7.3	1	7	1	7
Employee related liabilities	3.4	777	851	777	851
Total non-current liabilities		2 132	3 639	2 132	3 639
Total liabilities		4 065	6 122	4 063	6 121
Net assets		49 474	44 816	47 969	43 369
Equity					
Retained earnings		21 774	20 717	20 269	19 270
Asset revaluation surplus		27 700	24 099	27 700	24 099
Total equity		49 474	44 816	47 969	43 369

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

History Trust of South Australia
Statement of Changes in Equity
For the year ended 30 June 2024

Consolidated	Asset revaluation surplus	Retained earnings	Total equity
	\$'000	\$'000	\$'000
Balance at 1 July 2022	21 066	21 001	42 067
Net result for 2022-23	-	(284)	(284)
Gain on revaluation of heritage collections during 2022-23	3 033	-	3 033
Total comprehensive result for 2022-23	3 033	(284)	2 749
Balance at 30 June 2023	24 099	20 717	44 816
Net result for 2023-24	-	1 057	1 057
Gain on revaluation of land and buildings	3 601	-	3 601
Total comprehensive result for 2023-2024	3 601	1 057	4 658
Balance at 30 June 2024	27 700	21 774	49 474

HTSA	Asset revaluation surplus	Retained earnings	Total equity
	\$'000	\$'000	\$'000
Balance at 1 July 2022	21 066	19 617	40 683
Net result for 2022-23	-	(347)	(347)
Gain on revaluation of heritage collections during 2022-23	3 033	-	3 033
Total comprehensive result for 2022-23	3 033	(347)	2 686
Balance at 30 June 2023	24 099	19 270	43 369
Net result for 2023-24	-	999	999
Gain on revaluation of land and buildings	3 601	-	3 601
Total comprehensive result for 2023-2024	3 601	999	4 600
Balance at 30 June 2024	27 700	20 269	47 969

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

History Trust of South Australia
Statement of Cash Flows
For the year ended 30 June 2024

	2024 Consolidated \$'000	2023 Consolidated \$'000	2024 HTSA \$'000	2023 HTSA \$'000
Cash flows from operating activities				
<i>Cash inflows</i>				
Operating and capital grant funding	7 729	7 166	7 729	7 166
Fees and charges	290	274	290	274
Grants and contributions received	240	304	240	304
Interest received	362	256	301	218
GST recovered from the ATO	467	387	467	387
Donations	147	112	146	87
Sale of goods and services	2 152	1 947	2 152	1 947
Cash generated from operating activities	11 387	10 446	11 325	10 383
<i>Cash outflows</i>				
Employee related payments	(6 470)	(6 151)	(6 470)	(6 151)
Payments for supplies and services	(5 089)	(4 297)	(5 085)	(4 292)
Payments of grants and subsidies	(433)	(409)	(433)	(409)
Cash used in operating activities	(11 992)	(10 857)	(11 988)	(10 852)
Net cash used in operating activities	(605)	(411)	(663)	(469)
Cash flows from investing activities				
<i>Cash outflows</i>				
Purchase of property, plant and equipment	(8)	(648)	(8)	(648)
Purchase of heritage collection	(251)	-	(251)	-
Cash used in investing activities	(259)	(648)	(259)	(648)
Net cash used in investing activities	(259)	(648)	(259)	(648)
Cash flows from financing activities				
<i>Cash outflows</i>				
Repayment of leases	(16)	(20)	(16)	(20)
Cash used in financing activities	(16)	(20)	(16)	(20)
Net cash used in financing activities	(16)	(20)	(16)	(20)
Net decrease in cash and cash equivalents	(880)	(1 079)	(938)	(1 137)
Cash and cash equivalents at the beginning of the reporting period	6 549	7 628	5 106	6 243
Cash and cash equivalents at the end of the reporting period	5 669	6 549	4 168	5 106

5.1

The accompanying notes form part of these financial statements

History Trust of South Australia

Notes to and forming part of the Financial Statements

For the year ended 30 June 2024

1. About the History Trust of South Australia

The History Trust of South Australia (the Trust) is a statutory authority established pursuant to the *History Trust of South Australia Act 1981*.

The financial statements have been prepared by combining the financial statements of all entities that comprise the consolidated entity being the Trust, the Migration Museum Foundation Incorporated and the History Trust of South Australia Foundation Incorporated, in accordance with *AASB 10 Consolidated Financial Statements*. The controlled entities are:

Name of controlled entities	Place of incorporation	Registered
The Migration Museum Foundation Incorporated	Australia	1999-2000
The History Trust of South Australia Foundation Incorporated	Australia	2013-14

In forming the view that both Foundations are controlled, the Trust considered its involvement with the entities and determined that its substantive rights give the Trust the current ability to direct the major relevant activities of the entities and the Trust is exposed or has rights to variable returns from its involvement as the entities which contribute to the furtherance of the Trust's objective.

Consistent accounting policies have been applied and all inter-entity balances and transactions arising within the consolidated entity have been eliminated in full.

1.1. Basis of preparation

The financial statements are general purpose financial statements prepared in compliance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards applying simplified disclosures.

The financial statements are prepared based on a 12 month period and presented in Australian currency. All amounts in the financial statements and the accompanying notes have been rounded to the nearest (\$'000) thousand dollars. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

Assets and liabilities that are to be sold, consumed or realised as part of the normal 12 month operating cycle have been classified as current assets or liabilities. All other assets and liabilities are classified as non-current.

The Trust is not subject to income tax. The Trust is liable for payroll tax, fringe benefits tax (FBT), goods and services tax (GST) and emergency services levy (ESL).

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included. The net amount of GST recoverable from the ATO is included as part of receivables.

Cash flows are included in the Statement of Cash Flows on a gross basis. However, the GST components of cash flows arising from investing and financing activities are recoverable from, or payable to, the ATO are classified as operating cash flows.

Significant accounting policies are set out throughout the notes.

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

1.2. Objectives

The objectives of the Trust are to:

- raise the level of community and schools-based participation in the study and enjoyment of South Australian history and the preservation of its evidence;
- mount popular exhibitions, events and other public programs on South Australian history and actively involve the community in their research and preparation;
- preserve the state's collection of movable items;
- provide advice and assistance to museums, historical societies and authors.

The Trust's principal source of funds consists of grants from the State Government. Please refer to Note 2.1 and 2.5.

2. Income

2.1. Operating and capital grant funding

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Recurrent funding	7 375	6 880	7 375	6 880
Capital funding	354	286	354	286
Total operating and capital grant funding	7 729	7 166	7 729	7 166

The Trust receives an annual operating grant and capital grant from the Department for Education. Funding from the State Government is recognised upon receipt.

2.2. Sales of goods and services

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Fee for service	139	158	139	158
Admissions and tours	1 295	1 231	1 295	1 231
Sales of goods	281	276	281	276
Sponsorships	233	136	233	136
Facilities hire	79	73	79	73
Total sales of goods and services	2 027	1 874	2 027	1 874

Revenue from fees for service, sales of goods and hire services is recognised at a point in time as services are provided. Sponsorship, admissions and tours revenue are recognised upon receipt.

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

2.3. Other income

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Insurance recoveries	1	22	1	22
Other recoveries	161	296	161	296
Interest income	360	280	298	237
Other	12	23	12	23
Total other income	534	621	472	578

Other income is recognised upon receipt.

2.4. Resources received free of charge

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Artlab conservation services	634	555	634	555
Shared Services SA services	141	141	141	141
DPC ICT services	15	15	15	15
DPC Media monitoring	15	15	15	15
Total resources received free of charge	805	726	805	726

Under arrangements with Shared Services SA and the Department of the Premier and Cabinet (Artlab and ICT services), these agencies are directly appropriation funded for the services provided to general government agencies. Contributions of services are recognised only when a fair value can be determined reliably and the services would be purchased if they had not been donated.

Services provided by Artlab relate to conservation services for heritage collection items. The Trust receives financial accounting, taxation, payroll, accounts payable and accounts receivable services from Shared Services SA free of charge. The Trust receives ICT services and media monitoring services free of charge, from the Department of the Premier and Cabinet.

2.5. Grants and contributions

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
State government grants	196	222	196	222
Commonwealth grants	7	72	7	72
Other grants	33	5	33	5
Total grants and contributions	236	299	236	299

Grant revenue is recognised upon receipt.

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

2.6. Donations

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Donations	147	112	146	87
Donations of heritage assets	718	641	718	641
Total donations	865	753	864	728

Donations of cash are recognised upon receipt. Donations of heritage assets include vehicles. Refer to note 6.5 for the valuation of these donations.

3. Board, committees and employees

3.1. Key management personnel

Key management personnel of the Trust include the Minister for Education, Training and Skills (the Minister), Board members and the Chief Executive Officer who have responsibility for the strategic direction and management of the Trust.

The compensation disclosed in this note excludes salaries and other benefits the Minister receives. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via DTF) under section 6 the *Parliamentary Remuneration Act 1990*.

Total compensation for the Trust's key management personnel was \$255 000 (2023: \$231 000).

Transactions with key management personnel and other related parties

Related parties of the Trust include all key management personnel and their close family members; all Cabinet Ministers and their close family members; and all other public authorities that are controlled and consolidated into the whole of government statements and other interests of the Government. There were no significant transactions between key management personnel and other related parties.

The Trust received services free of charge and office accommodation and storage facilities from public authorities as detailed in note 2.4 and 4.1 respectively.

3.2. Board and committee members

Members during the 2023-24 financial year were:

Board of Trustees

Ms E Ho, OAM (Chair)

Dr E Balan-Vnuk*

Dr V Drapac

Ms C Grantskalns

Mr M Neale

Mr D O'Loughlin (appointed 23/05/2024)

Prof A Reid AM

Ms J Roache (to 06/05/2024)

Dr J Thomas*

Migration Museum Foundation

Ms E Ho, OAM (Chair)

Ms J Bengert*

Mr P Rees*

Mr S Smith

Ms G Theseira-Haese

History Trust of South Australia Foundation

Ms E Ho, OAM (Chair)

Mr G Mackie*, OAM

Ms D Tims*

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

3.2. Board and committee members (continued)

Remuneration

	2024	2023
	Number of	Number of
	members	members
The number of members whose remuneration received/receivable falls within the following bands:		
\$0 - \$19 999	15	16
Total number of members	15	16

The total remuneration received or receivable by members was \$19 000 (2023: \$11 000). Remuneration of members reflects all costs of performing board and committee duties including sitting fees, superannuation contributions, salary sacrifice benefits, fringe benefits and any related fringe benefits tax.

*In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board/committee duties during the financial year.

3.3. Employee related expenses

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Salaries and wages	4 498	4 387	4 498	4 387
Employment on-costs - superannuation	555	514	555	514
Annual leave	404	396	404	396
Payroll tax	246	233	246	233
Other employment related expenses	411	248	411	248
Skills and experience retention leave	20	26	20	26
Board fees	17	11	17	11
Long service leave	87	75	87	75
Workers compensation	(1 475)	110	(1 475)	110
Total employee related expenses	4 763	6 000	4 763	6 000

Employment related expenses

The Trust's employees are employed under Division 4 of the *History Trust of South Australia Act 1981*. Superannuation employment on-cost charges represent the Trust's contribution to superannuation plans in respect of current services of current employees.

Employee Remuneration

There was only one employee whose remuneration exceeded the executive base level remuneration rate of \$166 001 in 2023-24 (\$160 001 in 2022-23). Remuneration received or due and receivable by the employee was \$236 000 (2023: \$221 000), which is included in employee benefits expenses.

Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits and fringe benefits and any other related fringe benefits tax.

Targeted voluntary separation packages (TVSP)

No staff members received a TVSP during the reporting period (2023: nil).

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

3.4. Employee related liabilities

	2024 Consolidated \$'000	2023 Consolidated \$'000	2024 HTSA \$'000	2023 HTSA \$'000
Current				
Long service leave	88	68	88	68
Annual leave	382	364	382	364
Accrued salaries and wages	-	34	-	34
Skills and experience retention leave	19	19	19	19
Employment on-costs	102	115	102	115
Total current employee related liabilities	591	600	591	600
Non-current				
Long service leave	704	774	704	774
Employment on-costs	73	77	73	77
Total non-current employee related liabilities	777	851	777	851
Total employee related liabilities	1 368	1 451	1 368	1 451

Employee benefits accrue as a result of services provided up to the reporting date that remain unpaid. Non-current employee benefits are measured at present value and current employee benefits are measured at nominal amounts.

Salaries and wages, annual leave, skills and experience retention leave (SERL) and sick leave

The liability for salary and wages is measured as the amount unpaid at the reporting date at remuneration rates current at the reporting date. The annual leave liability and the SERL liability in full is expected to be payable within 12 months and is measured at the undiscounted amount expected to be paid. Salary inflation rate for annual leave, skills and experience retention leave liability changed from 2% in 2023 to 2.4% in 2024. No provision has been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by employees is estimated to be less than the annual entitlement for sick leave.

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

3.4. Employee related liabilities (continued)

Long service leave

The liability for long service leave is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method.

The expected timing and amount of long service leave payments is determined through whole-of-government actuarial calculations, which is then applied to the Trust's employee details. Key assumptions include whether the characteristics of employee remuneration, terms of service with the public sector, and expectations as to when employees take long service leave, as established by the actuary, are applicable to employees of the Trust. These assumptions affect both the expected amount to be paid that has been factored into the calculation of the liability. The discount rate used in measuring the liability is reflective of the yield on another key assumption. The discount rate is reflective of the yield on long-term Commonwealth Government bonds.

The yield on long-term Commonwealth Government bonds has increased from 4% in 2023 to 4.25% in 2024. This increase in the bond yield results in a decrease in the reported long service leave liability.

The actuarial assessment performed by the DTF resulted in an increase in the salary inflation rate from 2.5% in 2023 to 3.5% in 2024.

The long service leave provision is classified as current or non-current using the average leave pattern history of previous years.

Employment on-costs

Employment on-costs include payroll tax, ReturnToWorkSA levies and superannuation contributions and are settled when the respective employee benefits that they relate to are discharged. These on-costs primarily relate to the balance of leave owing to employees. Estimates as to the proportion of long service leave estimated to be taken as leave, rather than paid on termination, affects whether certain on-costs are recognised as a consequence of long service leave liabilities.

The Trust contributes to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to the South Australian Superannuation Board.

As a result of an actuarial assessment performed by the Department of Treasury and Finance, the proportion of long service leave taken as leave has changed from 43% in 2023 to 44% in 2024. The average factor for the calculation of employer superannuation costs on-costs has changed 11.1% in 2023 to 11.5% in 2024. These rates are used in the employment on-cost calculation. The net financial impact of these changes in the current financial year is immaterial. The impact on future periods is impracticable to estimate.

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

4. Expenses

4.1. Supplies and services

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Accommodation	905	702	905	702
Conservation	638	556	638	556
Information technology	613	500	613	500
Building Maintenance	497	496	497	496
Projects	389	400	389	400
Marketing and promotion	397	379	397	377
Professional fees	368	239	368	239
Other expenses	137	219	135	219
Communication and stationery	226	212	226	212
Exhibitions and collections	226	168	226	168
Cost of goods sold	199	168	199	168
Shared Services SA charges	141	141	141	141
Insurance and risk management	137	125	137	125
Minor equipment	126	94	126	94
Consultants	-	69	-	69
Audit fees	56	55	53	52
Travel	64	49	64	49
Total supplies and services	5 119	4 572	5 114	4 567

Accommodation

Most of the Trust's accommodation is provided by the Department for Infrastructure and Transport (DIT) under Memoranda of Administrative Arrangement (MoAA) issued in accordance with Government-wide accommodation policies. These arrangements do not meet the definition of lease set out in AASB 16 and are accordingly expensed.

Audit fees

Includes audit fees paid/payable to the Audit Office of South Australia relating to work performed under the *Public Finance and Audit Act 1987* of \$54 800 (2023: \$53 400). No other services were provided by the Audit Office of South Australia.

4.2. Grants and subsidies

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Museums and Collections Fund	263	289	263	289
South Australian History Fund	136	101	136	101
Total grants and subsidies	399	390	399	390

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

5. Financial assets

5.1. Cash and cash equivalents

Cash is comprised of Deposits with the Treasurer.

Cash is measured at nominal amounts. The History Trust of South Australia Account is an interest bearing deposit account with the Treasurer of South Australia pursuant to section 21 of the *Public Finance and Audit Act 1987*.

5.2. Receivables

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Current				
GST input tax recoverable	205	250	205	250
Trade receivables	70	57	70	57
Workers compensation receivable	3	10	3	10
Other receivables	58	187	52	182
Prepayments	16	25	16	25
Total current receivables	352	529	346	524
Non-current				
Workers compensation receivable	15	82	15	82
Total non-current receivables	15	82	15	82
Total receivables	367	611	361	606

Trade receivables arise in the normal course of selling goods and services to other government agencies and to the public. Trade receivables are normally settled within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

Receivables, prepayments and accrued revenues are non-interest bearing. Receivables are held with the objective of collecting the contractual cash flows and they are measured at amortised cost.

Statutory receivables do not arise from contracts with customers. They are recognised and measured similarly to contractual receivables (except impairment) but are not classified as financial instruments for disclosure purposes.

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

6. Non-financial assets

6.1. Property, plant and equipment by asset class

Property, plant and equipment comprises tangible assets owned and right-of-use (leased) assets. The assets presented below do not meet the definition of investment property.

Reconciliation of property, plant and equipment

Consolidated 2023-24	Land	Buildings and improvements	Work in Progress	Leasehold improvements	Plant and equipment	Right of use vehicles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying amount 1 July 2023	6 395	11 080	641	35	1 456	20	19 627
Additions	-	-	3	-	-	20	23
Disposals	-	-	-	-	(133)	-	(133)
Accumulated depreciation on disposals	-	-	-	-	133	-	133
Transfers to/(from) WIP	-	-	(644)	644	-	-	-
Revaluation increment	1 220	2 381	-	-	-	-	3 601
Subtotal:	7 615	13 461	-	679	1 456	40	23 251
Gains/(losses) for the period recognised in net result:							
Depreciation and amortisation	-	(594)	-	(37)	(128)	(29)	(788)
Subtotal:	-	(594)	-	(37)	(128)	(29)	(788)
Carrying amount at 30 June 2024	7 615	12 867	-	642	1 328	11	22 463
Gross carrying amount							
Gross carrying amount	7 615	12 867	-	820	2 012	55	23 369
Accumulated depreciation/amortisation	-	-	-	(178)	(684)	(44)	(906)
Carrying amount at 30 June 2024	7 615	12 867	-	642	1 328	11	22 463

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

6.2. Useful life and depreciation

All non-current assets, having a limited useful life, are systematically depreciated/amortised over their useful lives in a manner that reflects the consumption of their service potential, in this case in a straight line basis.

Leasehold improvements are capitalised as an asset and depreciated over the remaining term of the lease or estimated useful life of the improvement, whichever is shorter.

Land and heritage collections are not depreciated.

Class of asset	Useful life (years)
Buildings and improvements	20 to 100
Leasehold improvements	Lease term
Plant and equipment	3 to 15
Right of use vehicles	Lease term

Review of accounting estimates

Assets' residual values, useful lives and depreciation/amortisation methods are reviewed and adjusted, if appropriate, on an annual basis. Changes in the expected life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the time period or method, as appropriate.

6.3. Property, plant and equipment owned by the Trust

Non-current tangible assets are initially recorded at cost or at the value of any liabilities assumed, plus any incidental cost involved with the acquisition. Owned property, plant and equipment is subsequently measured at fair value. Where assets are acquired at no value, or minimal value, they are recorded at fair value in the Statement of Financial Position.

Property, plant and equipment excluding right-of-use assets with a value equal to or in excess of \$5 000 are capitalised, otherwise it is expensed. Work in progress is capitalised only when the expenditure meets the definition and recognition criteria and when the amount of expenditure is greater than or equal to \$5 000.

Land, buildings and heritage collections are revalued every six years. However, if at any time management considers that the carrying amount of an asset materially differs from its fair value, then the asset will be revalued regardless of when the last valuation took place.

Land and buildings

An independent valuation of land and buildings was performed by a Certified Practising Valuer from Valcorp Australia Pty Ltd as at 30 June 2020.

An independent materiality review of land and buildings was performed by a Certified Practising Valuer from Aon Risk Services Australia Limited as at 30 June 2024.

Both valuations have determined the fair value of land using the market approach. The valuations were based on recent market transactions for identical or similar land in use, type and condition. For land classified as restricted in use, fair value was determined by applying an adjustment to reflect the restriction.

Both valuations have determined the fair value of buildings using the current replacement cost with an exception of the Maritime Museum Building which was updated to the market approach. The current replacement cost has been used due to there not being an active market. The current replacement cost considered the need for ongoing provision of government services, specialised nature and restricted use of the assets, their size, condition, and location. The valuation used estimates based on current accepted design and construction practices, notwithstanding, future design and construction techniques may evolve and vary from current design and construction techniques.

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

Plant and equipment

All items of plant and equipment owned by the Trust that had a fair value at the time of acquisition that was less than \$1.5 million and had an estimated useful life less than three years' have not been revalued. The carrying value of these items are deemed to approximate fair value.

6.4. Property, plant and equipment leased by the Trust

Right-of-use assets leased by the Trust are measured at cost.

The Trust has a limited number of leases:

- 4 motor vehicle leases with the South Australian Government Financing Authority (SAFA). Motor vehicle leases are non-cancellable, with rental payments monthly in arrears. Motor vehicle lease terms can range from 3 years (60,000km) up to 5 years (100,000km). No contingent rental provisions exist within the lease agreements and no options exist to renew the leases at the end of their term.

The lease liabilities related to the right-of-use vehicles are disclosed in note 7.3. Depreciation expenses related to the leases are disclosed in note 6.1.

6.5. Heritage collections

Reconciliation of heritage collections

Consolidated 2023-24	Consolidated \$'000
Carrying amount 1 July 2023	24 070
Additions	232
Donations	718
Disposals	(70)
Carrying amount at 30 June 2024	24 950

Heritage collections include assets located at the Migration Museum, the South Australian Maritime Museum, the National Motor Museum and assets in the Directorate Collection.

The Migration Museum heritage assets are a collection of documents, objects and costumes which record the settlement and migration history of South Australia. The collection provides an important social record of the clothing, stories and lives of many South Australians including Colonel William Light's Plan of Adelaide.

The Directorate Collection includes objects significant to South Australian history, including industrial, health, working and domestic life. It includes objects from the former Glenside Hospital and railway and tram collection items.

The South Australian Maritime Museum assets document maritime and waterway history. The collection includes figure heads, vessels and historical objects relating to ports, seafaring and maritime industries.

The National Motor Museum assets comprise a large collection of cars, motorcycles and commercial vehicles, many of which are vintage, veteran and classic vehicles. It features a number of historically significant cars made in South Australia including the first self-propelled vehicle built in the state known as the Shearer steam carriage.

The heritage collections include many items that are complex to value given considerations of market value and their unique representation of South Australia's social history. A complete revaluation of all collections was completed as at 30 June 2023 by James Munroe of Aon Global Risk Consulting, a valuer specialising in the valuation of heritage collections.

Donated heritage assets are initially recognised at their fair value, as income (note 2.6) and as an asset in heritage collections. Fair value was determined by estimating the cost based on the limited market information available for similar heritage assets.

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

7. Liabilities

7.1. Payables

	2024 Consolidated \$'000	2023 Consolidated \$'000	2024 HTSA \$'000	2023 HTSA \$'000
Current				
Accrued expenses	993	1 308	991	1 307
Creditors	176	148	176	148
Total current payables	1 169	1 456	1 167	1 455
Total payables	1 169	1 456	1 167	1 455

Payables are measured at nominal amounts.

Payables and accrued expenses are recognised for all amounts owing but unpaid. Payables are normally settled within 30 days from the date the invoice is received. All payables are non-interest bearing. The carrying amount of payables represents fair value due to their short-term nature.

7.2. Provisions

All provisions relate to workers compensation.

Reconciliation of workers compensation (statutory and non-statutory)

	2024 Consolidated \$'000	2023 Consolidated \$'000	2024 HTSA \$'000	2023 HTSA \$'000
Movements in provisions				
Carrying amount at the beginning of the period	3 114	3 333	3 114	3 333
Additions	9	186	9	186
Payments	(112)	(299)	(112)	(299)
Re-measurement	(1 559)	(106)	(1 559)	(106)
Carrying amount at the end of the period	1 452	3 114	1 452	3 114

The Trust is an exempt employer under the *Return to Work Act 2014*. Under a scheme arrangement, the Trust is responsible for the management of workers rehabilitation and compensation and is directly responsible for meeting the cost of workers' compensation claims and the implementation and funding of preventive programs.

Accordingly, a liability has been reported to reflect unsettled workers compensation claims. The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2024 provided by a consulting actuary engaged through the Office of the Commissioner for Public Sector Employment.

There is a significant degree of uncertainty associated with estimating future claim and expense payments and also around the timing of future payments due to the variety of factors involved. The liability is impacted by average claim sizes and other economic and actuarial assumptions.

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

7.3. Lease liabilities

Lease liabilities have been measured via discounting lease payments using either the interest rate implicit in the lease (where it is readily determined) or DTF's incremental borrowing rate. There were no defaults or breaches on any of the above liabilities throughout the year.

The total cash outflow for leases in 2023-24 was \$16 000 (2023: \$20 000) which related to the repayment of leases.

Right-of-use assets are disclosed in note 6.1 and 6.4.

7.4. Other liabilities

	2024	2023	2024	2023
	Consolidated	Consolidated	HTSA	HTSA
	\$'000	\$'000	\$'000	\$'000
Current				
Contract liabilities	66	79	66	79
AR refund	1	1	1	1
Total current other liabilities	67	80	67	80
Total other liabilities	67	80	67	80

History Trust of South Australia
Notes to and forming part of the Financial Statements
For the year ended 30 June 2024

8. Outlook

8.1. Unrecognised commitments

Commitments arising from contractual sources are disclosed at their nominal value and inclusive of non-recoverable GST.

Contractual commitments to acquire property, plant and equipment

	2024	2023
	\$'000	\$'000
Within one year	-	865
Contractual commitments to acquire property, plant and equipment	-	865

There is no contractual commitments to acquire property, plant and equipment as at 30 June 2024. The Trust's commitment as at 30 June 2023 is for an office fitout.

Other contractual commitments

	2024	2023
	Consolidated	Consolidated
	\$'000	\$'000
Within one year	912	964
Later than one year but not later than five years	1 828	2 031
Later than five years	222	595
Total other contractual commitments	2 962	3 590

The Trust's commitments comprise of cleaning contracts, MoAA with DIT for accommodation and an ICT contract relating to managed service, cloud and AWS hosting.

8.2. Contingent assets and liabilities

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of a note and, if quantifiable, are measured at nominal value.

The Trust is not aware of any contingent assets or contingent liabilities as at 30 June 2024.

8.3. Events after the reporting period

There has not arisen in the interval between the end of the financial year and the date of this report, any other item, transaction or event of a material and unusual nature likely, in the opinion of the Trust to affect significantly the operations of the Trust, the results of those operations, or the state of affairs of the Trust in subsequent financial years.